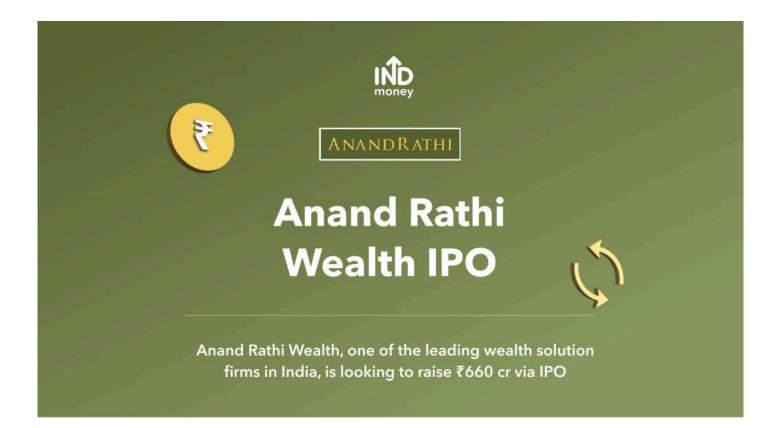
Anand Rathi Wealth IPO subscribed 1.60 times on Day 1 of offer

The Rs 660-crore initial share-sale received bids for 13,600,818 shares against 8,475,000 shares on offer



The initial public offer of <u>Anand Rathi Wealth Limited</u>, part of Mumbai-based financial services group Anand Rathi, was fully subscribed on the first day of subscription on Thursday.

The Rs 660-crore initial share-sale received bids for 1,36,00,818 shares against 84,75,000 shares on offer, translating into 1.60 times subscription, according to NSE data.

The category for Retail Individual Investors (RIIs) received 2.45 times subscription, noninstitutional investors portion garnered 1.93 times subscription and Qualified Institutional Buyers (QIBs) 1 per cent.

The company's initial public offer is of up to...ipo details