



# Anand Rathi Wealth IPO subscribed 1.60 times on Day 1 of offer

The Rs 660-crore initial share-sale received bids for 13,600,818 shares against 8,475,000 shares on offer

The graphic features a dark green background. At the top center is the 'IND money' logo. To the left is a yellow circle with a white Indian Rupee symbol (₹). In the center, the word 'ANANDRATHI' is written in gold capital letters inside a white-bordered box. Below this, the text 'Anand Rathi Wealth IPO' is displayed in large white font. To the right of the text is a yellow circular arrow icon. At the bottom, a white horizontal line is followed by the text: 'Anand Rathi Wealth, one of the leading wealth solution firms in India, is looking to raise ₹660 cr via IPO'.

The initial public offer of [Anand Rathi Wealth Limited](#), part of Mumbai-based financial services group Anand Rathi, was fully subscribed on the first day of subscription on Thursday.

The Rs 660-crore initial share-sale received bids for 1,36,00,818 shares against 84,75,000 shares on offer, translating into 1.60 times subscription, according to NSE data.

The category for Retail Individual Investors (RIIs) received 2.45 times subscription, non-institutional investors portion garnered 1.93 times subscription and Qualified Institutional Buyers (QIBs) 1 per cent.

The company's initial public offer is of up to...[ipo details](#)