



5 things you should know about Canada's startup visa program

Canada's Start-up visa program has been an attraction around the world. Fellow entrepreneurs who want to open start-ups firstly think over [Canada's startup program](#).

Canada is one of the fastest economically growing countries in the world with the availability of resources and for the lifestyle it represents. Especially for immigrants who want to do their own business.

It improvises this opportunity by letting in the immigrants and helps them in businesses which ultimately helps Canada's financial health.

Entrepreneurs who are well-trained and skilled get the most of it and due to the start-up visa program, you might get Canada's residency permanently. But all these facts are meant to be discussed later.

Now let's discuss the 5 things that you should know about the [Canada startup visa program](#).

1. First, let's learn what is the Startup visa program of Canada!

[Canada's startup visa program](#) grants permanent residency in Canada for Immigrant entrepreneurs who are eager to do business there.

To do business, entrepreneurs will have to come to [Canada for their work permit](#) with choosing one designated entity

Canada has been working efficiently towards this immigration factor to help fellow entrepreneurs around the world and ultimately create growth in the economic sector for themselves by doing all of this.

Allocating smart and skilled entrepreneurs who have the potential to be successful in their businesses in the future, Canada creates an opportunity by letting them run their startup plan which benefits both equally.

2. How the program works for the entrepreneurs

Entrepreneurs can apply for the designated entity or an investor who will help them with the funding which makes it easier for the entrepreneurs to run their businesses in a foreign country.

A strong viable plan for the business can grant entrepreneurs the [startup visa program](#) by applying to that entity that is approved by the Canadian government.

3. Three options can help you in funding, so you can run your business.

Business Incubator

The business incubator program is the most used option by entrepreneurs because it helps them to build up a feasible startup plan that can grant them a [work permit](#) and residency. In this program, entrepreneurs will work with a team to construct the startup plan till it becomes perfect which will last up to five to six months max.

Some incubators might help you in creating your startup plan with no investment from your side them but some might do. Let's say around \$100,00 (Canadian) have to be invested.

- **Angel Investor**

Just like any other professional, the angel investor team which will be appointed by the Canadian government will have to fund the project with around \$75,000 (Canadian). Funding for the business plan or project will be crucial as it will in a way green-lit the plan, so the entrepreneur can start working on it.

- **Venture capital group**

Same as the Angel investor group, the venture capital group also funds the business project plan of \$75,000 (Canadian), appointed by the government.

1. Eligibility for Canada's Startup Visa Program for Immigrant Entrepreneurs

As per the appointed entity and the funding and how much the business is feasible. All these factors come into consideration for eligibility.

- How strong the business plan is.
- The appointed group financing for the project and presenting a letter of commitment.
- Not having any burden or any liability on the funds.
- And most importantly, being proficient at two spoken languages. French or English.
- **How can you qualify for the Work permit and Permanent residency?**

Even when the entrepreneur is qualifying for the [work permit in Canada](#), the designated group then whichever it is must provide the commitment letter, so the candidate can start its business.

But when the entrepreneur is trying to qualify for permanent residency in Canada then the eligibility criteria varies from the work permit one.

- The entrepreneurs should be effecti



vely allocated with the administration of the [business in Canada](#).

- The activities of the business, or a fundamental part, should occur in Canada.
- The business should be consolidated in Canada.

Among all of these, the one thing that every entrepreneur wonders is how much time will the whole process take?

If the business plan is feasible and convincing to the allocated investor group and if the entrepreneur has the certificate of commitment from them then this whole process will take 5-6 months to complete.

And with the certificate, entrepreneurs can apply for permanent residency which takes nearly 18 months so until then the candidates can run their [businesses in Canada](#).

How will Yellow Box Immigrants help you with all of this?

We give a scope of active business with the allocated investor groups as our management tries to help the entrepreneurs with their business and their new startup idea, so they meet all industry prerequisites.