

Procurement Resource Assesses the Production Cost of Acetic Acid in its New Report

The new report by **Procurement Resource**, a global procurement research and consulting firm, looks in-depth into the costs involved in the **production of acetic acid**. The comprehensive report analyses the production cost of the material, covering raw material costs and co-product credit, equipment costs, land and site costs, labour wages, maintenance costs, financing charges, and the depreciation cost. The extensive study describes the stepwise consumption of material and utilities, along with a detailed process flow diagram. The report also assesses the latest developments within the acetic acid industry that might influence the costs of production, looking into the capacity expansions, plant turnarounds, and mergers, acquisitions, and investments.

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https://www.procurementresource.com/cost-analysis/acetic-acid-production-from-methanol

Acetic acid, variously known as <u>ethanoic acid</u>, is an organic compound, which is one of the simplest carboxylic acids. It is a colourless liquid, having a pungent smell and a sour taste. <u>Vinegar</u> is a diluted form of acetic acid, containing about 4% of the acid by volume. The primary use of acetic acid is in the <u>production of vinyl acetate</u> monomer, which is a significant precursor to major industrial polymers.

The Asia Pacific is a major market for acetic acid, with China, India, and Japan being the major regions for the industry. While China is a significant producer of the acid, the output levels in the country were affected in the second quarter of 2020 due to mechanical failures and scheduled maintenance shutdown at some of its major plants. The import demand for acetic acid in Asia has also taken a hit amidst the pandemic due to the lower operating rates and demand for downstream PTA. Japan, however, increased its import cargoes in Q2 2020 to offset the decreased domestic supply due to the turnaround of Daicel Corp's plant between 17th May to 22nd June, which has an annual capacity of 450,000 tonnes. Such developments are expected to influence the production costs in the region.

Also, Read Price Trends of Acetic Acid@ https://www.procurementresource.com/resource-center/acetic-acid-price-trends

The <u>production cost report</u> by Procurement Resource assesses the production of acetic acid via <u>methanol</u>, via <u>acetaldehyde</u>, via <u>ethylene</u>, and via butane. Acetic acid is majorly derived from methanol through carbonylation, where carbon monoxide is used as a source of the carbonyl group. Rhodium or iridium can be used as catalysts in this method.

Read the full production cost analysis report of acetic acid@

https://www.procurementresource.com/production-cost-report-store/acetic-acid

About Us:

Procurement Resource ensures that our clients remain at the vanguard of their industries by providing actionable procurement intelligence with the help of our expert analysts, researchers, and domain experts. Our team of highly seasoned analysts undertake extensive research to provide our customers with the latest and up-to-date market reports, cost-models, price analysis, benchmarking, and category insights, which aid in simplifying the procurement process for our clientele. We work with a diverse range of procurement teams across industries to get real-time data and insights that can be effectively implemented by our customers. We also track the prices and production costs of an extensive range of goods and commodities, thus, providing you with the updated and reliable data. We, at Procurement Resource, with the help of the latest and cutting-edge techniques in the industry, help our clients understand the supply chain, procurement, and industry climate, so that they can form strategies which ensure their optimum growth.

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