

# Top 5 Benefits of Online Timesheet Reporting For Businesses



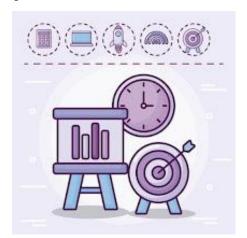
Timesheet represents summarized hours worked by each employee during the whole pay period.

You can record the sheet manually or can also automate it with the help of online timesheet reporting software. But why manually when you have a large variety of software available in the market.

Thinking about how to <u>Automate Timesheets</u>, the benefits, what if software manipulates the timesheet, or which software is best for online timesheet reporting?

# **TOP 5 Benefits Of Automating The timesheet Reporting Process -**

### 1. Improve Timesheet Accuracy



Paper timesheets are not reliable and trustable, as they can be altered at any stage before submission. **Online Timesheet Software** puts a new standard for timesheet accuracy by eliminating all margin errors with manual reporting.

The software offers several ways to reduce data inaccuracies. one started with when your employee punched in and out over a secure network, the data directly transferred to the timesheet system eliminating all errors of manual recording.

#### 2. Eliminate Double data entry, paper handling, and error cost

By eliminating the paper handling, the entire payroll process can complete in half of the time compared to manual payroll take and reduce the extra cost of spending on payroll staff. Timesheets are auto-sign on the server and submitted automatically over the WEB.

## 3. Eases Administrative function and Increases efficiency



As a workforce manager, it is essential to evaluate your employee's daily, weekly or monthly productivity and drain out all the unplanned overtime practices that can reduce **Employee Productivity**.

## 4. Check employee location with GPS tracking

The feature of **GPS Tracking** in your **Employee Monitoring Tool** gives a lot of peace of mind by showing employees' real-time activities such as what task they are working on, whether they are on a specific job site or not.

#### 5. Reduces Errors at Workplace



Traditional maintenance of timesheets can cause errors while recording because paper handling can be manipulative and altered at any stage of submission.

## **Application of Timesheet**

#### MANAGEMENT ACCOUNTING

Timesheets play a crucial role in management accounting. With automated timesheets, the manager can quickly review the tasks of employees. It becomes handy when the manager needs to when the specific job started and ended by the employee.

To sum up, we can say that employee monitoring becomes very easy with proper maintenance of timesheets, reports.

#### PAYROLL PROCESSING

As discussed in the above points, the software reduces the payroll process by automating other activities like employee leave requests, entry approvals, or leave accruals.

It helps companies quickly access the employee's timesheets reports and continuously track time, productivity, approve, reject, or review-time offs with visible balance and work hours.

Read the full blog here (Source) : <u>Top 5 Benefits of Online Timesheet Reporting For</u> Businesses