

Hyundai Motor India IPO Details Possible Before Diwali 2024

Hyundai Motor India IPO details are possible before Diwali 2024. The IPO subscription open date is likely to be in the second or third week of October 2024. Hyundai Motor IPO is a bookbuilt issue of 14.22 crores equity shares. This upcoming IPO is entirely an offer for sale. Hyundai Motor India IPO price band is yet to be announced. However, the face value is expected to be Rs 10 per share. The reservation of not more than 50% of the new offer is reserved for Qualified Institutional Investors, not less than 15% reserved for NII and the remaining 35% or more reserved for retail investors.

Hyundai Motor India IPO DRHP mentioned that the listing will be on both the exchanges – NSE and BSE. The final opening and closing dates will be released in the first week of October 2024.

Hyundai Motor India IPO allotment date is expected to be finalised in the third week of October 2024. Currently, Hyundai Motor India IPO GMP quotation is not yet started. You can check the GMP price from the first day of subscription. Hyundai Motor India IPO allotment date is expected to be finalised in the third week of October 2024.

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