

Buying a Home? Know these 4 Property Terms!

We often get threatened by stuff that we don't know much about. As a first-time home-buyer, it is vital that you know four basic expressions that are often used to define the size of <u>real</u> <u>estate property for sale</u>.

1. Carpet Area

The carpet area is the exact usable area inside an apartment. This expression describes the area of your flat is contained by eliminating walls and any other areas clearly not included when determining floor space index (FSI).

2. Built-up Area/Plinth Area

The plinth area, more commonly known as the built-up area, is the complete size of a unit and comprises a sit-out area, inner and outer walls, balconies, and utility area. In short, it is the area of a flat that is equivalent to the total carpet area, utility area, walls and balcony.

3. Super Built-up Area/Saleable Area

Watch out for this time, which is widely used by manufacturers to specify the size of an apartment. This is the size of the apartment plus communal spaces such as the community center, lobby, gym lift and staircase, proportioned to the unit.

4. Loading Factor

When purchasing a home, this is a very valuable section of data to look out for. As it is not promptly available, asking about the loading factor is an indispensable step while buying a home.

The loading factor is that it symbolizes the percentage difference between the super built-up area and the carpet area. The loading factor depends upon the city.

While looking for <u>homes for sale near me</u>, these four factors are very crucial to take care of! Looking for genuine sellers- log on to the ASDCT website and browse through many legit ads and find a dream home today!