



Partnership Agreement Smart Business Box

Letterhead Spacing

PARTNERSHIP AGREEMENT

1. Partners _____ (Partners) make the following Partnership Agreement.

2. Creation of Partnership

As of _____, the Partners agree to enter into a Partnership for the purpose of operating a business known as: _____ (Partnership Business).

The name of the Partnership (if different from name of Partnership Business) shall be: _____ (Partnership Name).

3. Nature of Partnership Business

The Partnership Business will consist of the following business activities:

4. Contributions to the Partnership

The Partners will make the following contributions to the Partnership:

Partner Name Cash Contribution Other Contribution (describe property and/or work; give cash value) Total Contribution Value Rs.

Total cash value: Rs.

Total cash value: Rs.

Total cash value: Rs.

Rs.

Total cash value:

Rs.

5. Profit and Loss Allocation

The Partners will share business profits and losses as follows:

in the same proportions as their contributions to the business.

as follows: _____.

6. Management of Partnership Business

The Partners will have the following management powers and responsibilities:

The Partners will have equal management powers and responsibilities.

Partnership Agreements is between one or more businesses or individual who wants to run a business together. Is it a mutual contract and consent of terms and working of the business.

Also, it agreement defines the initial contribution and future contribution of the partner and also mentions how business decisions are made and their guidelines.

If you are looking for one partner or many partners to run a business you need to make a partnership agreement. With this agreement, you can draft the terms and conditions and relationship of business. You have to list all the partners and their contribution amount invested in the business, ownership, cost of shares, profit sharing, and their responsibility.

How do you write a partnership agreement or where you will get it?

You need a [smart business box](#). it contains all business documents includes the [partnership agreement](#), you will get ready to use the document also it is comparable with the word, PDF, excel format.

All the documents are made by lawyers as per Indian laws and guidelines.

The agreement should be includes

1. Name of all the partners
2. Purpose of the partnership
3. Partners information: Name and address
4. Contribution
5. The interest of Ownership
6. Profit and Distribution
7. Terms and Resposibilites
8. Management of Partnership Business