



Beginners' Guide to own Bitcoin Cryptocurrency

Bitcoin Cryptocurrency is buzzing all over the world, whether you are on the internet or any media. It is one of the most exciting and craziest things happened that has existence within the last few few years only. More importantly, you can make an awesome return by bitcoins trading or you can keep it for a long term.

You may be heard about Stocks, Everything, Forex, and now a new currency called Bitcoin trading that impacts greatly on our lives. In this beginner's guide to Bitcoin cryptocurrency, you will get to know the A B C of Bitcoin.

About Bitcoin Cryptocurrency

The emergence of Bitcoin is still not known but a paper was published in Oct '08 under the pseudonym Satoshi Nakamoto held from The japanese. His identity is still unknown and thought to have approximately one million bitcoins valued more than \$6 thousand USD as of September 2017. [btc to paypal](#)

Bitcoin is a digital currency popularly known as cryptocurrency and is free from any geographical boundary. It is not regulated by any government and all you need is an internet connection. As a newbie, Bitcoin technology may confuse you and a little bit tough to know about it. However, I will help you dig it deeper and how you can also do your first Bitcoin trading at ease.

Bitcoin Cryptocurrency works on blockchain technology which is a digital public ledger and shared by anyone in the world. You will find your transactions here whenever you do any Bitcoin trading and anyone can use the ledger to verify it. The transaction done will be completely transparent and is verified by blockchain. Bitcoin and other cryptocurrency are the parts of blockchain and are an awesome technology that operates on the all internet only.

Search terms Related to Bitcoin Cryptocurrency

Before you ready to own your first Bitcoin, advertising and marketing to know the key terms related to bitcoins. It is also known as BTC which is a part of bitcoin and 1 bitcoin means 1 Million bits. With the emergence of bitcoins, some other alternative cryptocurrencies also evolved. They are popularly called Altcoins and includes Ethereum(ETH), Litecoin(LTC), Ripple(XRP), Monero(XMR) and others.

XBT and BTC are the same things and commonly abbreviated for bitcoin. Mining is another term used a lot and it is actually a process done by computers for the Bitcoin networks.

Actions you can take With Bitcoin

You will be able to trade, transact, accept and store bitcoin. You can send it to your friends, request from a friend and store it in your digital wallet. Even, now you can top-up your

mobile/DTH directly by paying through bitcoin.

Transaction cost is low as compared to PayPal, Credit cards, and other online intermediaries. Furthermore, it also protects your privacy that may get released on the internet while using credit cards. It is rather secure and nobody can grab or steal coins. Due to its visibility in the system, it is also not possible to govern because of the shared public ledger. You can verify transaction from anywhere and at any time.