



# Procurement Resource Evaluates the Price Trends of Fuel Oil in its Latest Insights and Dashboard

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Procurement Resource does an in-depth analysis of the market trend to bring forth the monthly, quarterly, half-yearly, and yearly information on the [Fuel Oil price](#) in its latest pricing dashboard. The detailed assessment deeply explores the facts about the product, price change over the weeks, months, and years, key players, industrial uses, and drivers propelling the market and price trends. Each price record is linked to an easy-to-use graphing device dated back to 2014, which offers a series of functionalities; Customisation of price currencies and units and downloading of price information as excel files that can be used offline. The pricing database and analysis of Fuel Oil can prove valuable for the procurement managers, directors, and decision-makers to build up their strongly backed up strategic insights to attain progress and profitability in the business.

**Get the Regular Price Update** - <https://www.procurementresource.com/resource-center/fuel-oil-price-trends/pricerequest>

### Product Description:

Fuel oil is also known as heavy oil, marine fuel, bunker fuel, furnace oil, or gasoil) is a byproduct of petroleum distillation (crude oil). Distillates (lighter fractions) and residues are included (the heavier fractions). Any liquid fuel that is burned in a furnace or boiler to generate heat or used in an engine to generate power is referred to as fuel oil. Other liquid oils, such as those with a flashpoint of around 42 °C (108 °F) or oils burned in cotton- or wool-wick burners, are usually excluded. Fuel oil, in a stricter sense, refers to the heaviest commercial fuels that crude oil can produce, i.e., fuels heavier than gasoline (petrol) and naphtha.

### **Regions Covered to Evaluate Fuel Oil Price Trend:**

- North America
- South America
- Europe
- The Asia Pacific
- The Middle East
- Africa

### **Industrial Uses Impacting Fuel Oil Price Trend:**

Fuel oil is utilized in a variety of applications, including transportation, agriculture, energy generation, and the petrochemical industry. Bunker ships, retail gasoline shops, and pipelines are commonly used to distribute fuel oil to end-users. Emergency generators are another application for fuel oil. An emergency generator can help avoid various difficulties such as food spoilage, heating or air conditioning losses, and the inability to utilise security systems, medical gadgets, or electrical devices that might arise because of a power outage.

### **Key Market Players:**

- BP plc
- Exxon Mobil Corporation
- PetroChina Company Limited
- SINOPEC Fuel Oil Sales Corporation Limited
- Royal Dutch Shell Plc

### **News and Events:**

- Esso PNG P'nyang Limited, an ExxonMobil company, inked a cooperation agreement with Papua New Guinea for the construction of the P'nyang Liquefied Natural Gas project in February 2022.

## About Us:

Procurement Resource is Claight's subscription-based SaaS platform providing in-depth research on product pricing and market insights for more than 500 chemicals, commodities, and utilities updated daily, weekly, monthly, and annually. It is a cost-effective, one-stop solution for all your market research requirements, irrespective of which part of the value chain you represent. We have a team of highly experienced analysts who perform comprehensive research to deliver our clients the newest and up-to-date market reports, cost models, price analysis, benchmarking, and category insights, which help in streamlining the procurement process for our clientele. Our team track the prices and production costs of a wide variety of goods and commodities, hence, providing you with the latest and consistent data. To get real-time facts and insights to help our customers, we work with a varied range of procurement teams across industries. At Procurement Resource, we support our clients, with up-to-date and pioneering practices in the industry, to understand procurement methods, supply chain, and industry trends, so that they can build strategies to achieve maximum growth.

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