

What Is The Future Of Cryptocurrency In The Next 3 Years?



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Ever since the world got to know about Cryptocurrency, there has been a steady rise in its usage. With more than 5000 cryptocurrencies circulating in the market, you can easily decipher that these digital currencies have made it big. Starting from Bitcoin, today, we have so many currencies out there. Although cryptocurrencies continue to make big, certain apprehensions surround it. Does that mean that this is a bubble and soon the market with a burst, and we will see Cryptocurrency plummeting? Well, it's too early to answer all these. Hence, in this blog, we bring you a few answers about the future of cryptocurrencies.

The future-

 Soon everyone will start using Cryptocurrency-Yes, the use of Cryptocurrency will no more be limited to just a few. Instead, it is soon going to penetrate the market and will see mass usage. It is expected that Bitcoin will soon hit \$1 million marks. As per Jeremy Liew (owner of SnapChat) and Peter Smith (co-founder of Blockchain), Bitcoin will reach the mark if \$500,000 by 2030. With the wider usage of smartphones, more and more people will switch to online media for transactions.

- 2. Blockchain will gain momentum- If we are talking about cryptocurrencies, how can we ignore Blockchain's concept? It forms the underlying framework for the transactions, and with the growing use of Cryptocurrency, the market for Blockchain will also expand. Thus, there will be greater demand for <u>Blockchain developers</u> and Blockchain engineers who can leverage this technology and create a platform for a seamless exchange of data and transactions.
- 3. **Cryptocurrencies with IoT-**You would agree with the fact that IoT is everywhere. When both IoT and Blockchain come together, you can expect the things to escalate to the next level. The primary objective of these technologies' collaboration is that Blockchain will ensure a seamless transfer of data and information while keeping everything encrypted and secure.
- 4. Banks and financial systems switching to cryptocurrencies- Another trend that we are going to see in the future is the acceptance of cryptocurrencies by banks and financial institutions. We know that cryptocurrency transactions are faster and safe, and hence, banks and financial institutions are going to rely on it.

With all this and much more, we will see a great demand for <u>cryptocurrency experts</u> and Blockchain developers. Thus Blockchain career has become one of the most preferred choices, and if you too are willing to make a career in this field, then making the right career choice is paramount.

Blockchain Council offers online <u>Blockchain certification</u>, which will give you complete information about this technology and its implementation. If you, too, are willing to make a career in this field, then pursuing a career in this domain is the right choice.

Wrapping it up-

Blockchain and cryptocurrencies are going to be transformational, and they are going to impact almost all the business niche. Hence, it becomes a popular career choice for any animal who wants to learn a new skill or upgrade their knowledge.