



# What is a Video NFT and how does VideoCoin help?



The blockchain has ushered in a new age of technological advancement. We've spoken a lot about technology recently, and its effect on business operations is undeniable. Among the many changes that Blockchain is bringing in, we'll concentrate on NFT, or non-fungible token, and how it's changing the climate.

## What is NFT, exactly?

Let's begin with an NFT explanation. It is one-of-a-kind and cannot be replaced by anything else since it is non-fungible. Bitcoin, for example, is fungible, meaning it can be substituted for another bitcoin, whereas NFT is not. It's a once-in-a-lifetime opportunity.

## What exactly are NFTs and how do they work?

In contrast, NFTs is used in combination with Ethereum. NFT is used in the Ethereum Blockchain. Ephrem is a cryptocurrency that is often linked to the NFT Blockchain network. Perhaps you're unsure what NFT stands for or what it means. NFT can be created using a digital drawing, painting, or video.

The NFT of a video is basically proof of ownership. VideoCoin and Filecoin are working to build a video NFT trading site. Since so many people are interested in creating and selling digital collectibles, NFTs have become the industry's most common product category.

VideoCoin and FileCoin have teamed up to create a video NFT storage platform that is both safe and dependable. In other words, the video NFT site offers and saves Proof of Ownership. This eliminates one of NFT's most serious issues: the inability to produce proof of ownership. Digital collectibles and video origin verification are among the new types of NFT applications enabled by Filecoin.

Filecoin's use is justified since it is the largest distributed nsBlockhaon storage network in the world, with 4.6 billion gigabytes of storage space accessible for NFT collectibles through its global group. 1300 million 1080p high-resolution movie files can be stored on this volume of storage.

This is how VideoCoin, in tandem with FileCoin, is changing the way we exchange knowledge and create value. One of the most significant benefits of Blockchain is its potential to alter our perceptions of objects. There will be several more developments in the future, and the importance of Blockchain experts in this case cannot be overstated.

## So, how do we proceed from here?

Then, consider the technological aspects of the work, which is where Blockchain Council comes in. In this part, you'll learn how [Blockchain technology](#) works and how it can be applied in the real world. After completing this certification course, you will have a better understanding of how to work on the ground level; in the case of NFT, you will gain all of the insights into NFT training and development. Contact the Blockchain Council right away if you want to be a part of this rapidly emerging technology.