



What are the employer of record benefits for small businesses?

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Discover cost-saving business opportunities and access a large talent pool for small businesses, through the employer of record benefits.

Today, more than 400 million small businesses exist worldwide, representing nearly 90% of all existing companies globally. According to the [US Chamber of Commerce](#), the US alone has over 33.2 million small businesses, equaling 99.9% of all American businesses. Also, one interesting fact is that only one-third of these businesses could survive 10 years down the line. In today's cutthroat competition, small businesses constantly need to explore several avenues and business opportunities to stay buoyant in the market. Typically, small businesses are on the lookout for highly skilled talent, cost reduction, and business scalability. So, finding a team of professionals in a country with low labor costs and abundant talent can be a game-changer for small businesses. Through this blog, you'll learn what employer of record (EOR) services do to help small businesses. In other words, the blog explores the major benefits to small businesses of using [EOR services](#).

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