

Telecom IoT Market Share 2022: Trends, Key Players, Industry Analysis and Forecast 2022-2028

The global telecom IoT market is expected to grow at a significant CAGR during the forecast period. It is an advanced technology that is augmented to supply efficient communication operations. The LTE-M and narrowband IoT technologies are two major protocols that connect telecommunication with IoT devices over a wireless network. Traffic management, vehicle telematics, industrial automation, and logistics tracking among others are some major applications that are attributed by Telecom IoT. The increasing integration of IoT (Internet of Things) and M2M technologies in the telecommunication sector with the rising digital revolution is expected to drive market growth during the forecast period. The emergence of next-generation and 5G networking infrastructure propels the demand for IoT in the telecommunication sector. This is expected to witness lucrative growth opportunities for the market during the forecast period.

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Additionally, the rising penetration of smartphones and increasing subscriber base of LTE and VoLTE services is anticipated to boost the growth of the market during the forecast period. The increasing adoption of cloud-based services with flexible, reliable, and economic solutions is further leading to increasing growth of the global telecom IoT market. The substantially growing demand for higher network bandwidth management and growing automation in telecommunication operations with elevation in wireless network connectivity is anticipated to create ample growth opportunities for the global telecom IoT market.

Market Coverage

- The market number available for 2020-2027
- Base year- 2020
- Forecast period- 2021-2027
- Segment Covered-
- By Type
- By Application
- Competitive Landscape- AT&T Inc., Ericsson, Verizon Communications Inc., and others.

Key questions addressed by the report

• What is the market growth rate?

- Which segment and region dominates the market in base year?
- Which segment and region will project fastest growth in the market?
- How COVID-19 impacted the market?
- o Recovery Timeline
- o Deviation from pre-COVID forecast
- o Most affected region and segment
 - Who is the leader in the market?
 - How players are addressing challenges to sustain growth?
 - Where is the investment opportunity?

Global Telecom IoT Market Report Segment By Type

- Connectivity Technology
- Network Management Solutions
- Services Type

By Application

- Smart Building & Home Automation
- Capillary Network Management
- Industrial Manufacturing & Automation
- Vehicle Telematics
- Transportation
- Logistics Tracking & Traffic Management
- Energy & Utilities
- Smart Healthcare
- Others

A full report of Telecom IoT Market is available at: <u>https://www.omrglobal.com/industry-</u> reports/telecom-iot-market

Telecom IoT Market– Segment by Region North America

- United States
- Canada

Europe

Germany

- United Kingdom
- France
- Spain
- Italy
- Rest of Europe

Asia-Pacific

- China
- Japan
- India
- Rest of Asia-Pacific

Rest of the World

- Middle East & Africa
- Latin America

Company Profiles

- AT&T Inc.
- Ericsson
- Verizon Communications Inc.

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