

FBAR Compliance



Anybody who has a foreign bank account (or multiple bank accounts) that have an aggregate of more than \$10,000 must file an FBAR. The \$10,000 threshold is in US dollars – foreign currency should be converted to US dollars. If you are required to file the FBAR, you will file it with the Financial Crimes Enforcement Network (or "FinCEN"). The return was formerly known as the You do not file the FBAR with the IRS or with your tax return. It is a separate filing. The 2018 extended due date is October 15, 2018... [learn more]