

HOW DIAMOND JEWELRY IS BETTER THAN GOLD JEWELRY

Diamonds due to better resale value make them worth more than gold. The value of gold is predictable and stable, gold has more value than diamonds. We can go for <u>custom engagement rings in Chicago</u> that offer good options. Natural diamonds are created when carbon is subjected to extreme pressure over millions of years. Only a highly prized diamond like a very large stone or an unusual color, will hold its value or become more valuable over time. From diamonds that are being mined today, only about 50 percent are thought to be high quality to be sold on the diamond market. Buying a <u>diamond ring in Illinois</u> is a good option.

Gold Vs Diamond

1. **COST**: There is a lot of difference in the cost of the two.

Gold

Gold is a form of currency in a free market economy. This means that a price is assigned to it, it is traded and the value fluctuates. It is not used as a mode of payment however it can be easily converted into cash. Gold is measured by its purity and also in karats. The purest form of gold is 24 karats

Diamond

Diamonds are more expensive than gold, even though they are far rarer than gold. It is delicate and often an unsuccessful process of forming and mining diamonds from the very common element carbon, which lends to their allure.

Gold is classic, and the diamond is elegantly elite. Gemstones are a symbol of prosperity everywhere. We can also buy jewelry and <u>engagement rings in Illinois</u>.

2. INVESTMENT

Gold

The price of gold fluctuates daily making it a not-so-good option for long-term and short-term investment in gold influences your savings. Gold is the safest haven for people who want to safeguard their money against all market uncertainties. The resale value falls or rises to depend upon the market value and demands. To have better investments in gold it is better to

go for SIP in gold. For short-term investment, gold is suitable for people who want to gain money for other purposes.

Diamond

Buying diamond jewelry as an investment always takes the lead. Diamonds have good resale value but many factors influence their market credibility. They are:

- 1.4 Cs of Diamond: Cut, Clarity, Carat, Color
 - 2. Diamond certificate
 - 3. Demand for stone in the market.

Diamonds have strong value retention capability, but only in the long run. The diamond jewelry has to be bought from a credible and trusted diamond retailer to pay the right market price.

3. MEASUREMENT

Gold

Gold is measured by its purity and also in karats. The purest form is 24 karats. However, while making jewelry, metal is usually added to bolster gold. Pure gold is too soft for measurement.

Diamond

Diamonds are measured by weight and before buying Diamonds we must take care of what diamonds we are buying.

Diamond jewelry offers us lots of profits and good long-term profit. It maintains luster and looks new making it a good asset. European jewelry offers us a wide range of Diamond jewelry to help us choose the purest and the best for us. It also offers jewelry repair services.

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