



Alibaba Group overhauls e-commerce businesses, names Toby Xu new CFO

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[Alibaba Group](#) Holding Ltd said on Monday it was reorganising its international and domestic e-commerce businesses and would appoint a new chief financial officer.

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The e-commerce giant's Hong Kong-listed shares slid 8% in early morning trade.

Alibaba said it would form two new units to house its main e-commerce businesses - international digital commerce and China digital...[read more](#)