

The Difference between Cost and Cost-Effective

Many people do not realize the difference between the cost of something and the costeffectiveness of that same item or service. This costs people a significant amount of money
when they believe a bargain has been found. It is simply a matter of taking into consideration
the value and the cost of ownership. A watch at a huge department store is on the clearance
rack for six-dollars. That is a bargain.

Think Again

metal roofing sheets -dollar bargain watch will last the customer three weeks because it is a cheap product and suddenly stops working. That customer needs to get another watch which will cost ten-dollars. Not as cheap as the first one, but still a bargain. One month later, that watch stops working. The replacement for that watch cost twelve-dollars. In seven weeks, that person has paid out twenty-eight dollars.

The twenty-dollar watch her friend purchased on the same day is still working and will continue to do so for the rest of the year. The twenty-dollar product cost more than the six-dollar watch but did not need to be replaced twice. The shopper who spend twenty-dollars bought a watch at a higher cost which was more cost-effective than the six-dollar watch that ended up costing her friend twenty-eight dollars. The difference in this small example is eight-dollars. Larger items typically have a wider range between initial cost and overall cost-effectiveness.

Major Purchases

Consider the difference when it comes to metal roofing. When homeowners price metal roofs and shingle roofing, they will find that the metal roof will cost approximately one-third more than the shingles. If they take the time to discover more information about metal roofing, they will pay the higher cost because that roof is more cost-effective. The roof will not have to be replaced because it comes with a lifetime warranty.

The materials require virtually zero maintenance, will not rot, leak, crack, mold, or become

infested with insects. That means all the money spent on maintaining a traditional shingle roof is saved. The roof is energy-efficient, so utility bills every single month are reduced for another massive amount of savings. Insurance premiums are lower because the roof is more durable and incurs less risk, so that money is saved.

Spend Less Money

The metal roof costs more to have installed but costs much less to own than the shingle roof installed for a lower initial cost. <u>metal roof panels</u> can go visit our site for a complete breakdown of the difference in costs of both types of roofing. Thinking ahead will save homeowners time and money on several items and services.