

AGCO is now looking into the matter.

Ontario's iGaming and Sports Betting Market for Private Operators opened on April 4, 2022, with more than 20 operators currently operating in the province. And according to AGCO's rules, every platform must provide a self-exclusion program because it is important to control gambling habits. This allows you to limit game time and funding.

Most recently, regulators have informed betters in Ontario that they are exploiting loopholes in the self-exclusion program. According to AGCO, they bet on one sports book and the other against it. Then, they can avoid losing bets by excluding themselves from sports books with lost bets. Therefore, they always make a profit.

This is possible because the self-betting program kicks customers out of their betting accounts for a certain period of time, then cancels all pending bets or future game transactions, and facilitates the return of the balance of unused funds. The issue is a major problem in the newly created market, and AGCO has informed us that it is currently working to address it.

Currently, Ontario does not have a self-exclusion feature available for all local licensed private operators. That's why the province is now prioritizing solutions to this problem. Regulators shared that self-limiting options should be universal. This means that if the bets exclude themselves from the platform, this should apply to all other sports books or websites. Raymond Kahnert, AGCO's chief communications adviser, recently noted that the committee is currently working on a centralized self-exclusion registration for the province. According to him, the new centralized mechanism will remove loopholes and then sports betters will not be able to bet other online sports books in the province after they enter self-exclusion.

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Ontario's new online gaming and sports betting market is only a few months old, but its jurisdiction already offers a wide variety of products. Currently, there are more than 20 sports books and betting sites in operation. This includes DraftKings, who made a highly anticipated debut in May. The Draft Kings Sports Book is now available to play in the province. A recent study found that hockey is not the most popular betting option in the new market in the province. According to the study, during the first month of surgery, Ontarians are much more eager to bet on basketball games. The NBA was the most popular betting preference for users with a 27.6% betting rate, while the NHL came close to second with 22.1%.

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