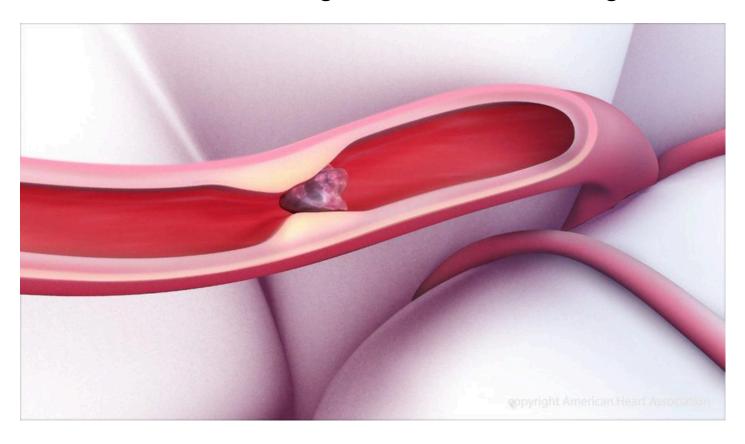


# Microvascular Blood Clot Retrieval Devices Market are Set to Witness Significant Growth Owing to Inc



Microvascular blood clot retrieval devices are widely used for the removal of blood clots from small blood vessels to restore normal circulation in patients undergoing surgeries for aneurysms, trauma, lower extremity bypass, and other conditions. These devices are commonly used in neuro, peripheral, and cardiovascular surgeries. The need for microvascular clot removal arises due to the complications of various surgeries and vascular disorders.

The Global Blood Clot Retrieval Devices Market is estimated to be valued at USD 1.62 Bn in 2024 and is expected to exhibit a CAGR of 15.3% over the forecast period 2024 to 2031.

# **Key Takeaways**

Key players operating in the microvascular blood clot retrieval devices are Stryker Corporation, Medtronic plc, Johnson & Johnson, Boston Scientific Corporation, Edwards Lifesciences Corporation. Stryker Corporation leads the market with over 30% market share owing to its diverse product portfolio in clot removal devices.

The key opportunities in the microvascular <u>Blood Clot Retrieval Devices Market Growth</u> comprise increasing adoption of minimally invasive surgeries and growing number of endovascular procedures worldwide. The rising prevalence of vascular diseases attributed to changing lifestyles will further drive the adoption of microvascular clot retrieval technologies.

Major players are focusing on expanding their geographical presence in emerging markets through partnerships and acquisitions. Boston Scientific has expanded in Latin America and Asia Pacific regions in the last two years. Edwards Lifesciences acquired CAS Medical Systems focusing on peripheral vascular diseases in 2018.

## **Market Drivers**

Growing geriatric population globally is leading to rising incidence of vascular diseases such as deep vein thrombosis, pulmonary embolism and peripheral artery disease. This is expected to generate more surgical procedures and drive the need for microvascular clot retrieval devices.

### **Market Restrains**

High cost of advanced microvascular clot retrieval devices is a major barrier for widespread adoption, especially in low and middle-income countries. Reimbursement issues associated with new technologies may also limit market growth.

Segment Analysis

This market can be segmented based on product type into mechanical embolus removal devices and stent retrievers. Stent retrievers hold the largest market share currently as they are effective for moderate to severe ischemic strokes and result in better revascularization as compared to other devices.

# **Global Analysis**

Regionally, North America dominates the global market for blood clot retrieval devices currently. Growth in the region can be attributed to factors such as increasing incidence of ischemic strokes, rising availability of advance stroke treatment options and growing awareness regarding importance of mechanical thrombectomy. Asia Pacific is poised to witness the highest CAGR during the forecast period owing to rapidly increasing geriatric population, growing healthcare spending, rising awareness about treatment of strokes and improving healthcare infrastructure.

Get More Insights on <u>Blood Clot Retrieval Devices Market</u>
Get this Report in Japanese Language- 血栓回収装置市場
Get this Report in Korean Language- <u>혈전 검색 장치 시장</u>
About Author-

**Money Singh** is a seasoned content writer with over four years of experience in the market research sector. Known for her strong SEO background, she skillfully blends SEO strategies with insightful content. Her expertise spans various industries, including food and beverages, biotechnology, chemical and materials, defense and aerospace, consumer goods, etc. (<a href="https://www.linkedin.com/in/money-singh-590844163">https://www.linkedin.com/in/money-singh-590844163</a>)