



## 5 Factors To Consider When Applying for Pre Settlement Loans

Finding a lawsuit loan company? Here are some factors you should consider.

What do I receive at the end of the lawsuit? - This is the pertinent question you must ask while looking for a pre-settlement funding company.

A myriad of lending companies prevail in the USA to lend you the [pre settlement loans](#), but not everyone fits you and your case. Therefore, you must consider the following aspects:

**1. Interest in pre-settlement advances.** A reliable company sees your case in isolation instead of grouping with others. They would want to talk to you and your lawyer about your legal claims and settlement chances. Post evaluation of your case, they must ask for a specific interest rate that is suitable for you.

**2. Interest rates on advances.** Before signing any paperwork, you must know what you would be charged per month for an interest rate. Meanwhile, you should also look for financing options that may have cheap interest rates. Do not apply for the loan if the interest rate is more than 3.5%.

**3. Understand the terms and conditions.** This can be overwhelming for plaintiffs. However, you should go through the paperwork for a thorough understanding of the terms and conditions. Also, lenders must answer all your questions clearly.

**4. Rapport with the lawyer.** As your lawyer files a lawsuit on your behalf, the pre-settlement funding company must speak to them for the case evaluation and underwriting process.

**5. Duration for advances.** For lawsuit settlement loans, plaintiff funding, pre-settlement loans, etc., the lenders are expected to process quickly for providing financial relief within 24 hours, but not necessarily. You should know and understand how long it will take for approval.